



Judd Gregg, Ranking Member  
<http://budget.senate.gov/repUBLICan>

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**For Immediate Release**

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**Senator Gregg Comments on Budget and Economic Outlook  
from Congressional Budget Office**

“Today’s news from CBO that the FY 2010 deficit, under laws in place today, is expected to be \$1.349 trillion comes, coincidentally, as the U.S. Senate is conducting a heated debate over raising the federal debt limit to more than \$14 trillion.

“These numbers are just staggering, and it appears that the sky is the limit for this tax-spend-and borrow Democratic majority. Despite all of the dire news about our mountain of debt, the spending spree continues, and only lip service is being paid to the issue of debt reduction.

“Congress, the keeper of the federal purse, must wake up and take our fiscal predicament seriously. As we go into the next budget season, I urge my colleagues to think long and hard about making the necessary changes to our spending patterns, so that we can steer back toward a more responsible fiscal course. Ignoring our debt is no longer an option.”

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Link to CBO outlook:

[http://www.cbo.gov/ftpdocs/108xx/doc10871/BudgetOutlook2010\\_Jan.cfm](http://www.cbo.gov/ftpdocs/108xx/doc10871/BudgetOutlook2010_Jan.cfm)